

INVESTOR Konnnect

Monthly Newsletter

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K-SWIFT won the Chief Minister's Innovation Award.



K-SWIFT has been honored for the year 2020 with the Honorable Chief Minister's Award for Innovative Public Service Policy. The CM Innovation award aimed to honor efforts of Government Departments and agencies in innovative policy making and web portals related to public service. For the awards, the government institutions and agencies were considered for the awards in 4 categories namely, delivery of services to the public, improvement of procedures, development interventions and management of bureaucracy. IMG was tasked by the government to evaluate the projects of various institutes and agencies and conduct meetings to select them.

The new version of K-SWIFT, an online single window system for issuing approval letters to industrial enterprises, was inaugurated on January 1, 2022. More than 85 services across 21 departments are provided through the K-SWIFT portal. So far 2030 digital licenses have been issued through the K-SWIFT portal from 37,703 registered users. Also 19,121 MSME acknowledgment certificates have already been issued. An investment of Rs 3,800 crore was also made possible through K-Swift. Steps have also been initiated to include the services of more departments in K-SWIFT.



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Entrepreneur's Year celebrations conducted by Department of Industries

As part of the Entrepreneur's Year celebrations, the inauguration of a special scheme to provide loans to entrepreneurs at 4% interest rate is rolled out. The Industries Department aims to start one lakh enterprises in the current financial year. In the meeting with the state level bankers committee, it was agreed to provide loans at 4 percent interest rate for new enterprises.

The government will provide interest relief on excess liability incurred by banks at low rates of lending. As of July 2022, 42,372 enterprises have been registered as part of the Entrepreneurship Year Celebration. The special loan scheme is expected to go a long way in achieving the goal of the Entrepreneurial Year.



Workshop organised by ONDC in association with Directorate of Industry and Commerce



ONDC workshop organized by Directorate of Industry and Commerce Hon. Chief Secretary Dr. Inaugurated by VP Joy IAS. The Open Network for Digital Commerce is an open-source platform for selling and buying products. Enterprises registering with it can make their products available through various e-commerce platforms. Technical assistance for this will be provided by ONDC. The advantage of this system is that small enterprises and merchants can sell their products through today's e-commerce platforms. At present, ONDC includes e-commerce operators and digital platforms in the state.

KSIDC Founders day celebrations held at headquarters



Kerala State Industrial Development Corporation celebrated its founder's day at KSIDC Office Thiruvananthapuram. Formed in 1961, KSIDC's primary objective was to promote, facilitate and finance large and medium scale industries and catalyze the development of physical and social infrastructure required for industrial growth in the state.

A state-level loan scheme for entrepreneurs has been introduced.



The government launched a State-level loan scheme for entrepreneurs formulated by the State Level Bankers' Committee (SLBC) in association with the State government. The Industries department offers interest subvention on loans up to ₹ 10 lakh so that entrepreneurs can avail them at 4% interest. The State government is celebrating 2022-23 as Entrepreneurship Year and the loan scheme is part of this initiative. The State attracted investments worth ₹21,949.59 crore, creating 92,955 employment opportunities in 2020-21, and special loan melas will be held in all panchayats from August 1 to 15.

The Kerala Entrepreneur Loan Scheme (KELS) provides loans for the newly started MSMEs and expansion of existing ones. Interest concession will be available for loans up to Rs.10 lakh. Loans are available for startups in manufacturing, service and trading sectors. The application should be submitted through a special portal prepared for this purpose. This facility can also be utilized for various purposes like capital investments and raising working capital. Applicant must have Udyam registration. All banks have been instructed to process applications expeditiously. Applications up to 5 lakhs will be processed within 15 days and applications up to 10 lakhs within one month. Interns are working in all local institutions to provide necessary assistance to entrepreneurs. This scheme will be an opportunity for banks to improve their loan-to-deposit ratio in the state. It has been decided to organize loan fairs in the local bodies in the month of August. A mobile app designed to coordinate the work of interns appointed by the Industries Department in local bodies was also inaugurated.

Muralya Dairy Products signed an MoU to launch Rs 100 crore mega dairy and logistics projects in Kerala.

Kerala State Industrial Development Corporation has allotted 4.60 acres of land to the Muralya Group for setting up a mega dairy project and logistics unit in its industrial area at Angamaly.

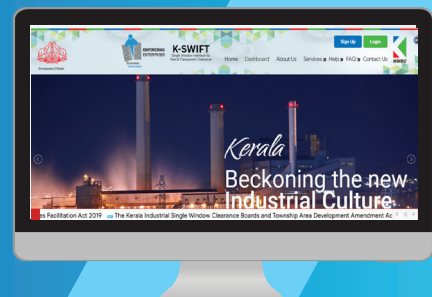
It is expected to create more than 300 direct jobs and 4,900 indirect jobs within three years of commercial operations. This is a marquee project implemented through the 'Meet the Investor' program started during the tenure of this government is an example of the investment projects generated through the Meet the Investor program are rapidly becoming reality in Kerala and the investment-friendly climate of our country.



**GET ALL YOUR
APPROVALS AT ONE GO**

K-SWIFT

Single Window Interface for
Fast & Transparent Clearance



Registered
Entrepreneurs
42936

Total Common
Application Form
5897

Proposed
employment
20110

MSME
Clearances
20580

More features planned during launch of KSWIFT 3.0: Integration of more services from FSSAI, CZMA, Drugs Control, Health, etc. and launch of KSWIFT Mobile App